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Wayne Lapine

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5, 2026

COURT FILE NUMBER 2601-07148

COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC 1985, c
C-36, as amended

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
MONETTE FARMS LTD., MONETTE FARMS
ONTARIO CORP., NEXGEN SEEDS LTD.,
MONETTE PRODUCE LTD., MONETTE SEEDS
LTD., MONETTE LAND CORP., DMO HOLDINGS
LTD., DMO HOLDINGS USA, INC., MONETTE
SEEDS USA, LLC, MONETTE FARMS ARIZONA,
LLC, MONETTE FARMS USA, INC., 1012595 DE
INC., MONETTE PRODUCE, LLC, GOAT'S PEAK
WINERY LTD., MONETTE FARMS BC LTD.,
MONETTE FARMS LAND GP LTD., MONETTE
FARMS LAND II GP LTD., AND MONETTE FARMS
BC GP LTD.

APPLICANTS

MONETTE FARMS LTD., MONETTE FARMS
ONTARIO CORP., NEXGEN SEEDS LTD.,
MONETTE PRODUCE LTD., MONETTE SEEDS
LTD., MONETTE LAND CORP., DMO HOLDINGS
LTD., DMO HOLDINGS USA, INC., MONETTE
SEEDS USA, LLC, MONETTE FARMS ARIZONA,
LLC, MONETTE FARMS USA, INC., 1012595 DE
INC., MONETTE PRODUCE, LLC, GOAT'S PEAK
WINERY LTD., MONETTE FARMS BC LTD.,
MONETTE FARMS LAND GP LTD., MONETTE
FARMS LAND II GP LTD., AND MONETTE FARMS
BC GP LTD.

DOCUMENT

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION
OF PARTY
FILING THIS
DOCUMENT

ORDER – LIFT STAY as against The Bank of Nova Scotia

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File No.: 063030-01

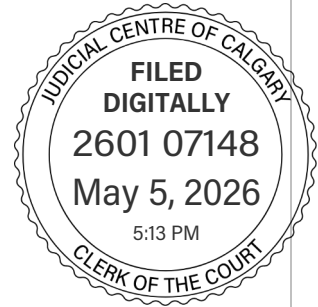
Attention: Jeffrey Oliver / Danielle Maréchal / Matteo Clarkson-Maciel

DATE ON WHICH ORDER WAS PRONOUNCED: May 1, 2026

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice M.H. Bourque

LOCATION OF HEARING: Edmonton, Alberta

Clerk's Stamp



UPON the application of The Bank of Nova Scotia ("**BNS**", also known as "**Scotia Wealth**"); **AND UPON** having read the Application of BNS and the Affidavit of Cian McDonnell sworn April 30, 2026; **AND UPON** noting the Application for an Amended and Restated Initial Order on this same date by Monette Farms Ltd., Monette Farms Ontario Corp., NexGen Seeds Ltd., Monette Produce Ltd., Monette Seeds Ltd., Monette Land Corp., DMO Holdings Ltd., DMO Holdings USA, Inc., Monette Seeds USA, LLC, Monette Farms Arizona, LLC, Monette Farms USA, Inc., 1012595 DE INC., Monette Produce, LLC, Goat's Peak Winery Ltd., Monette Farms BC Ltd., Monette Farms Land GP Ltd., Monette Farms Land II GP Ltd., and Monette Farms BC GP Ltd. (the "**Applicants**");

IT IS HEREBY ORDERED AND DECLARED THAT:

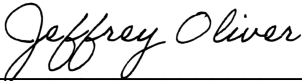


1. The time for service of the notice of application for this order (the "**Order**") is hereby abridged and deemed good and sufficient and this application is properly returnable today.
2. Notwithstanding anything else within the Amended and Restated Initial Order granted May 1, 2026 (the "**ARIO**"), paragraphs 16 and 17 of the ARIO and the Stay Period (as defined within the ARIO) shall not apply to BNS with respect to the following:
 - (a) BNS making demand upon Monette Farms Ltd. related to the Facility Agreement dated September 17, 2024 (and any subsequent amendments thereto, and any security related thereto) between BNS and Monette Farms Ltd.;
 - (b) BNS taking steps to collapse or cause surrender of Sun Life Assurance Company of Canada Policy No. W876,939-9 and The Manufacturers Life Insurance Company Policy No. 3941850 (collectively the "**Life Insurance Policy**");
 - (c) BNS taking steps to have the cash surrender value under the Life Insurance Policy paid to BNS; and
 - (d) Any other actions or steps that are related to, or necessary to give effect to, the above.
3. Upon request by BNS, Monette Farms Ltd. shall forthwith execute any documents required to effect the collapse or surrender of the Life Insurance Policy, including a notice of surrender, and deliver the same to BNS, which BNS shall hold in trust subject to the deadline in paragraph 4.

4. Subject to any further joint agreement between BNS, Monette Farms Ltd. and the Monitor, or alternatively Court Order, BNS is permitted to send any notice of surrender (or related documents) to the insurers of the Life Insurance Policy on or after May 26, 2026.

5. This Order and all of its provisions are effective as of 12:01 a.m. Mountain Time on the date of this Order.



Justice of the Court of King's Bench of Alberta

<p>Cassels Brock & Blackwell LLP</p> <p style="text-align: center;"></p> <hr/> <p>Per: Jeffrey Oliver Counsel for the Applicants</p>	<p>Osler, Hoskin & Harcourt LLP</p> <p style="text-align: center;"></p> <hr/> <p>Per: Randal Van de Mosselaer Counsel for the Monitor</p>
<p>Duncan Craig LLP</p> <p style="text-align: center;"></p> <hr/> <p>Per: Zachary Soprovich Counsel for The Bank of Nova Scotia</p>	